



# Economic Brief

State Representative Paul Schemel

November 2016

## Pennsylvania Brings in \$2.23 Billion in Revenue Collections

General Fund revenue collections for the month of October were \$2.23 billion, which was \$36 million more than expected.

Collections of \$191 million for corporation taxes came in above Department of Revenue projections by \$32 million. Sales tax collections of \$872 million were higher than expected, coming in \$2 million above the official estimate. The Personal Income Taxes collected were \$874 million, which was below estimate by \$6 million.

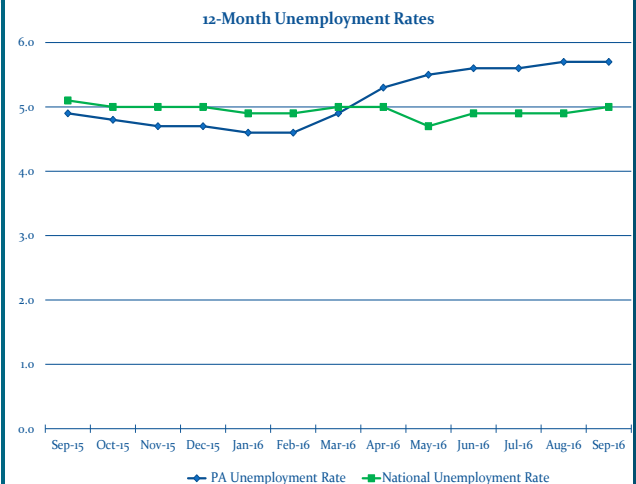
For the 2016-17 Fiscal Year, General Fund collections of \$8.85 billion are below the official estimate by \$182 million.

### EMPLOYMENT STATISTICS

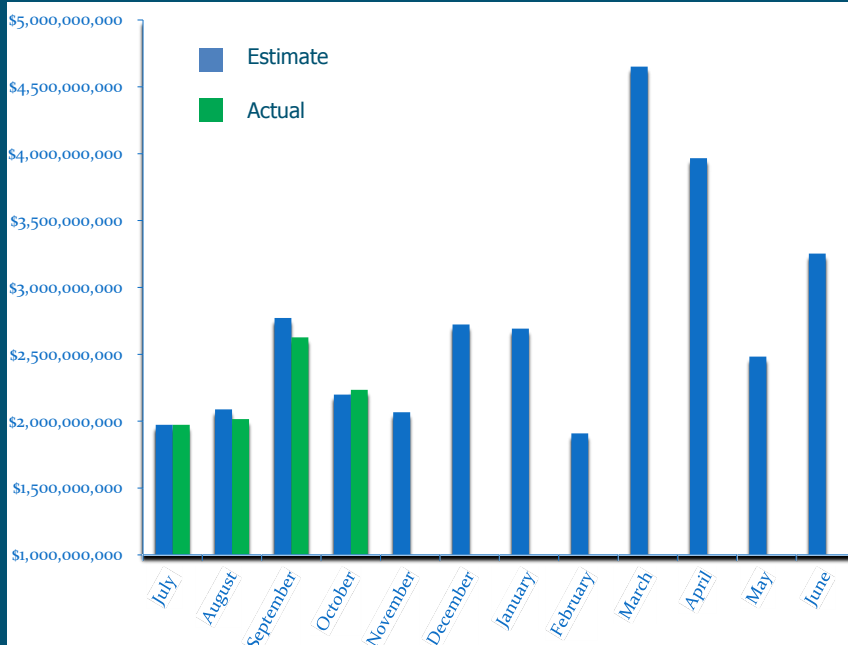
	September 2016	Monthly Change
Labor Force	6.522 Million	+7,000 ↑
Unemployment Rate	5.7%	0.0
Total Employment	6.15 Million	+5,000 ↑

#### 12-Month Change

Total Employment	+34,000
Unemployment Rate	+0.8%



### General Fund Revenue vs. Estimates



### October Revenue Collections

Estimate	Actual
<b>Total General Fund</b>	<b>Total General Fund</b> ↑
\$2.20 Billion	\$2.23 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$160 Million	\$191 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↑
\$870 Million	\$872 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$880 Million	\$874 Million
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↑
\$277 Million	\$293 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↓
\$11.9 Million	\$4.2 Million