



Economic Brief

State Representative Paul Schemel

June 2017

Pennsylvania Brings in \$3.26 Billion in Revenue Collections

General Fund revenue collections for the month of June were \$3.26 billion, which was \$11 million more than expected.

Collections of \$649 million for corporation taxes came in above Department of Revenue projections by \$105 million. Sales tax collections of \$994 million were lower than expected, coming in \$3.5 million below the official estimate. The Personal Income Taxes collected were \$1.22 billion, which was below estimate by \$25 million.

For the 2016-17 Fiscal Year, General Fund collections of \$31.67 billion were below the official estimate by \$1.1 billion.

June Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↑
\$3.25 Billion	\$3.26 Billion
Corporation Taxes	Corporation Taxes ↑
\$544 Million	\$649 Million
Sales Taxes	Sales Taxes ↓
\$997 Million	\$994 Million
Personal Income Taxes	Personal Income Taxes ↓
\$1.25 Billion	\$1.22 Billion
All Other Taxes	All Other Taxes ↓
\$365 Million	\$363 Million
Non-Tax Revenue	Non-Tax Revenue ↓
\$101 Million	\$38 Million

Difference From the Official General Fund Revenue Estimate

