



# Economic Brief

State Representative Paul Schemel

November 2019

## Pennsylvania Brings in \$2.35 Billion in Revenue Collections

General Fund revenue collections for the month of November were \$2.36 billion, which was \$2 million more than the Department of Revenue’s Official Estimate.

Collections of \$151 million for corporation taxes came in above the Official Revenue Estimate projection by \$16.6 million. Sales tax collections of \$926 million were lower than expected, coming in \$10 million below the Official Estimate. The Personal Income Taxes collected were \$870 million, which was below estimate by \$3 million.

General Fund collections year-to-date total \$12.73 billion. Total Revenue Collections are \$166 million or 1.3% above the official estimate for the fiscal year.

### November Revenue Collections

Official Estimate	Actual Collections
<b>Total General Fund</b>	<b>Total General Fund</b> ↑
\$2.355 Billion	\$2.357 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$134 Million	\$151 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↓
\$936 Million	\$926 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$873 Million	\$870 Million
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↑
\$291 Million	\$297 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↓
\$121 Million	\$113 Million

### Difference From Official General Fund Revenue Estimate

